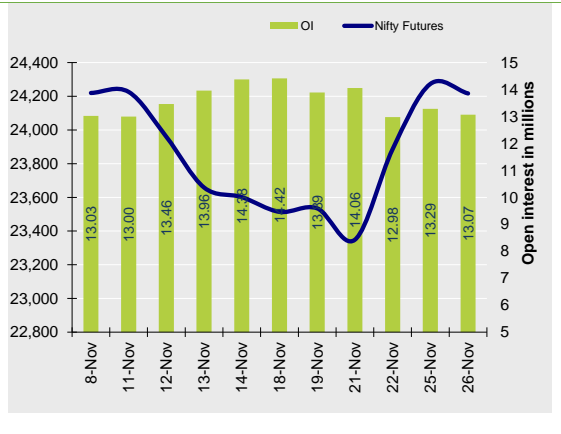


**Nifty Snapshot**

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	24,194.50	24,221.90	-27.40	-0.11
<b>Futures</b>	24,217.10	24,273.50	-56.40	-0.23
<b>OI(ml shr)</b>	13.07	13.29	-0.22	-1.64
<b>Vol (lots)</b>	320782	474663	-153881	-32.42
<b>COC</b>	22.60	51.60	-29.00	-56.2
<b>PCR-OI</b>	1.04	1.11	-0.08	-6.9

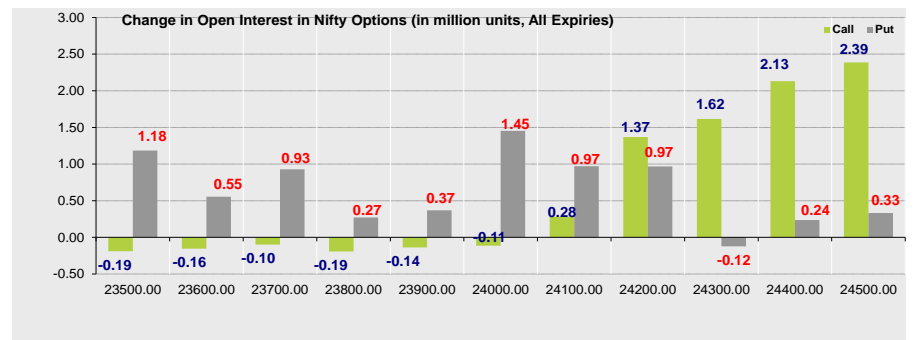
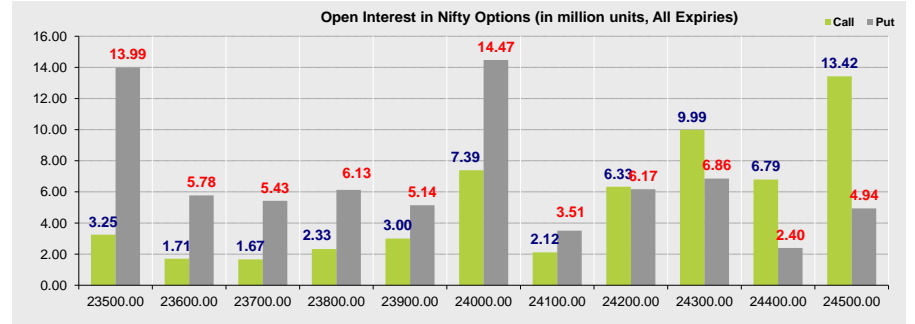
**Nifty Futures Price v/s OI**



**Summary**

- Indian markets closed on a flat note where selling was mainly seen in Automobiles, Pharmaceuticals, Oil & Gas Sectors. Nifty Nov Futures closed at 24217.10 (down 56.40 points) at a premium of 22.60 pts to spot.
- FII were net buyers in Cash to the tune of 1157.70 Cr and were net sellers in index futures to the tune of 1131.10 Cr.
- India VIX increased by 0.01% to close at 15.31 touching an intraday high of 16.26.

**Open Interest in Nifty Options:**



**Institutional Activity in previous trading session**

(in Rs cr.)	Buy	Sell	Net
Index Futures	4508.43	5639.53	-1131.10
Index Options	2218342.59	2259333.44	-40990.85
Stock Futures	132369.59	131740.39	629.20
Stock Options	60926.35	59546.03	1380.32
FII Cash	10,971.18	9,813.48	1,157.70
DII Cash	8,406.15	10,317.01	-1,910.86

**Net FII Activity (in Rs cr.)**

Date	Idx Fut	Stk Fut	Idx Opt	Cash
26-Nov	-1131.1	629.2	-40990.9	1158
25-Nov	3389.3	4074.0	-13405.0	9948
22-Nov	3018.5	12395.3	32895.2	-1278
21-Nov	-598.6	-3609.4	-95302.0	-5321
19-Nov	1983.5	5175.9	-11111.7	-3412
18-Nov	352.3	1165.8	-18812.8	-1403

**Technical Pivot (Intraday):**

	S2	S1	PIVOT	R1	R2
NIFTY	24015	24115	24235	24335	24450
BANKNIFTY	51780	52000	52200	52420	52620

- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 23900, 24000, 24100, 24200 strike Puts and at 24500, 24400, 24300, 24200 strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 24500 strike Calls and 24000 strike Puts, to the tune of 13.42mn and 14.47mn respectively.

**Outlook on Nifty:**

**Index is likely to open on a positive note today and is likely to remain range bound during the day.**

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

**Fresh Longs seen in:**

Scrip	Price	Price chg	OI	OI Chg
BERGEPAIN	487.0	1.9	9.3	7.4
MARICO	628.0	3.0	25.8	7.3
CUB	179.2	3.3	35.3	5.6

**Fresh Shorts seen in:**

Scrip	Price	Price chg	OI	OI Chg
LTF	140.9	-0.1	76.8	10.5
BOSCHLTD	35056.5	-0.2	0.3	7.3
COFORGE	8590.7	-0.3	2.6	7.2

**Short Covering seen in:**

Scrip	Price	Price chg	OI	OI Chg
OBEROIRLT	1979.4	2.1	7.7	-14.0
DEEPAKNTR	2716.3	0.6	2.4	-12.7
JUBLFOOD	646.9	1.9	17.0	-11.6

**Long Unwinding seen in:**

Scrip	Price	Price chg	OI	OI Chg
FINNIFTY	24197.5	0.0	0.0	-52.5
IGL	320.7	-1.4	18.1	-13.9
EICHERMOT	4924.3	-1.7	4.1	-10.9

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1200	1100	1128
ADANIENT	3000	2000	2147
ASIANPAINT	2600	2400	2511
AXISBANK	1200	1200	1143
BAJAJ-AUTO	10000	9000	9143
BAJAJFINSV	1600	1580	1596
BAJFINANCE	7000	6500	6625
BHARTIARTL	1620	1540	1576
BPCL	300	280	294
BRITANNIA	5500	4900	5008
CIPLA	1600	1400	1494
COALINDIA	449.25	410	411
DIVISLAB	6000	5000	6084
DRREDDY	1300	1200	1211
EICHERMOT	5000	4500	4924
GRASIM	2560	2500	2616
HCLTECH	1820	1840	1899
HDFCBANK	1800	1740	1787
HDFCLIFE	730	680	683
HEROMOTOCO	5000	4800	4844
HINDALCO	700	650	666
HINDUNILVR	2540	2400	2481
ICICIBANK	1320	1300	1306
ITC	490	470	477
INDUSINDBK	1100	1000	1010

NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1800	1800	1925
IOC	150	130	137
JSWSTEEL	1000	940	966
KOTAKBANK	1800	1680	1783
LT	3700	3600	3705
LTIM	6500	6100	6226
M&M	3000	2800	2982
MARUTI	12000	11000	10953
NESTLEIND	2400	2400	2270
NTPC	375	360	362
ONGC	269	254	254
POWERGRID	330	320	338
RELIANCE	1350	1200	1295
SBILIFE	1640	1500	1506
SBIN	860	800	841
SUNPHARMA	1900	1780	1762
TATACONSUM	1100	900	965
TATAMOTORS	850	700	784
TATASTEEL	155	140	145
TCS	4500	4100	4344
TECHM	1700	1700	1745
TITAN	3400	3200	3327
ULTRACEMCO	11500	11000	11132
UPL	575.55	479.6	553
WIPRO	600	570	588

**OI against MWPL**

Symbol	MWPL	Open Interest	Limit for next day	% OI
PEL	24029984	22161750	666734	92%
BANDHANBNK	193371053	172631200	11071300	89%
SAIL	289139949	252968000	21714951	87%
HINDCOPPER	65482129	57070400	5137622	87%
MANAPPURAM	109616743	94623000	9512905	86%
ABFRL	94669741	80511600	9424653	85%
ADANIANT	57246033	48337500	6046231	84%
RBLBANK	121536448	100055000	15404625	82%
NATIONALUM	178967755	145196250	24823117	81%
LTF	168032565	136282866	23348070	81%
CANBK	672420574	530901000	107898545	79%
BANKBARODA	372635498	293503275	60500448	79%
ABCAPITAL	162060517	127504800	26452691	79%
PNB	687763516	540424000	112951340	79%
GNFC	17249403	13315900	3071032	77%
EXIDEIND	91809066	70257600	16961012	77%
BIOCON	93926056	71875000	17354753	77%
CHAMBLFERT	31728204	24247800	5893993	76%
GRANULES	29633038	22333000	5818386	75%
AARTIIND	41610105	31124000	8405599	75%
IGL	77000080	57244000	15906076	74%
MGL	13335005	9906400	2761854	74%
NMDC	229794455	167431500	50873232	73%
GMRINFRA	716538553	518135625	162576000	72%
BSOFT	32673011	23271000	7768360	71%
INDUSINDBK	120164716	84542500	29613980	70%
ACC	16266067	11374800	4077963	70%
LICHSGFIN	60244101	41753000	15478895	69%
DIXON	8031387	5303300	2326517	66%
IDEA	8405889130	5479440000	2506154673	65%
BHEL	256482590	166968375	76690085	65%
PVRINOX	14239644	9020748	4506913	63%
CONCOR	55081874	34873000	17454780	63%

**OI against MWPL**

Symbol	MWPL	Open Interest	Limit for next day	% OI
SBICARD	59726572	36700000	20040243	61%
INDUSTOWER	247893065	146929300	88569111	59%
DLF	128335464	75649200	46269490	59%
HAL	37934515	22116600	13921189	58%
IEX	177847885	102446250	66509240	58%
UPL	105584499	58163375	42141899	55%
INDIAMART	6088031	3352500	2431129	55%
IRCTC	60165566	33107375	24049912	55%
BATAINDIA	12812405	6797250	5374534	53%
RAMCOCEM	27272201	14353100	11555490	53%
VEDL	339831292	178680100	144159627	53%
LAURUSLABS	78528143	41106000	33495735	52%
OBEROIRLTY	23485458	12282550	10028635	52%
TATACHEM	31601465	16328400	13692991	52%
COFORGE	13338755	6674250	5997567	50%
CANFINHOME	18644752	9306375	8406139	50%
TATAPOWER	339616396	169412850	153222726	50%

**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
BANDHANBNK Future	Buy	170.5	184	163	1-2 Days	Open
DIVISLAB FUT	Sell	6060.4	5740	6180	1-2 Days	Open
MFSL FUT	Sell	1164.4	1120	1185	1-2 Days	Open
INDUSINDBNK 1020 CE	Buy	30	50	20	Positional	Open

**FROM THE EQUITY DERIVATIVE DESK:**

**NIRAV HARISH CHHEDA**  
AVP - DERIVATIVES AND TECHNICAL RESEARCH  
E-Mail: [nirav.chheda@nirmalbang.com](mailto:nirav.chheda@nirmalbang.com)  
Tel no: 6273-8199/8000

**AMIT BHUPTANI**  
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST  
E-Mail: [amit.bhuptani@nirmalbang.com](mailto:amit.bhuptani@nirmalbang.com)  
Tel no: 6273-8242/8000

**DISCLOSURES**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

**DISCLAIMER**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website [www.nirmalbang.com](http://www.nirmalbang.com)